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## Leading European Online Bank Selects Mitek's Mobile Verify™ to Streamline Mobile Account Opening

SAN DIEGO and LONDON, Nov. 30, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) ([www.miteksystems.com](http://www.miteksystems.com)), a global leader in mobile capture and identity verification software solutions, today announced that a top European online bank has selected [Mobile Verify™](#) to optimize its digital account opening process and help achieve compliance with current regulatory requirements.

"This innovative European online bank has selected Mitek's identity verification solution based on our unparalleled expertise on international ID documents authentication and our award-winning mobile capture and identity verification technology," said James DeBello, Chairman and CEO, Mitek.

"Mobile Verify™ offers the perfect balance between a remarkable mobile user experience and a fully compliant identity verification method. Consumers can prove they are who they say they are by taking a picture of their ID of choice with their smartphones' camera, being cleared and onboarded in minutes and ready to start using their new account."

Leveraging advanced machine learning developed by Mitek Labs, Mobile Verify™ instantly assesses the authenticity of the ID document presented, ensuring compliance with stringent Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations and providing a fast, seamless, and secure account opening experience within the mobile channel.

### About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,400 organizations and used by more than 70 million consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit [www.miteksystems.com](http://www.miteksystems.com). (MITK-F)

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