



March 14, 2016

Mitek's Mobile Verify™ Wins BAI Payments Connect Innovation Showcase Award

SAN DIEGO, March 14, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, won the [Innovation Showcase Award](#) at the BAI Payments Connect 2016 event on March 8, in San Diego for its [Mobile Verify™](#) solution. BAI is among the financial services industry's most prestigious advocates for excellence in bank operations, and this award recognizes Mitek's Mobile Verify as the most cutting edge new technology within the payments landscape at this year's event.

"With more customer acquisition and payments moving to mobile, the banking industry understands that verifying exactly 'who' they're dealing with is more important than ever," said Sarah Clark, general manager, Identity Solutions at Mitek. "Our Mobile Verify technology, coupled with facial comparison, clearly impressed the attendees at BAI Payments Connect. The solution provides a great customer experience, while empowering banks to safely and securely acquire new customers and complete high value transactions in the mobile channel."

The Innovation Showcase is designed to spotlight groundbreaking solutions providers through demos of their new payments technologies. Attendees then vote for the most innovative demo presentation, and Mitek's Mobile Verify technology received the most votes to become the 2016 BAI Innovation Showcase Award winner.

To learn more about Mitek's Mobile Verify or become an early adopter, please email sales@miteksystems.com.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 4,800 organizations and used by tens of millions of consumers daily for new account openings, insurance quoting, mobile check deposit and more. For more information, visit www.miteksystems.com. (MITK-G)

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