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Mitek's Mobile Verify™ Selected by Blockchain Digital Payments Platform Nocks to Help Achieve AML Compliance

SAN DIEGO and LONDON, Feb. 15, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, today announced that its [Mobile Verify™](#) solution has been selected by leading European blockchain provider, [Nocks](#), to help compliance with new Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations and streamline its customer onboarding.

As the first all-digital payments platform built upon the Gulden blockchain, Nocks makes paying bills easier, streamlines POS-tools for companies, and offers innovative financial trading mechanisms. Using advanced machine learning and algorithmic-based checks developed by Mitek Labs, new Nocks users simply scan their passport or ID card using the camera on their smartphone for real-time identity verification.

"By integrating Mitek's technology in the early stages of our registration process, we can ensure that all required identity verification is done upfront, allowing us to quickly and securely unlock all payment options for our customers," said Roel Boer, Co-founder, Nocks BV. "Having a fully compliant sign-up process makes our platform safer as it helps protect us and our users from potentially fraudulent transactions."

"As new digital payment platforms and innovative financial services gain acceptance; Mitek's Mobile Verify provides the necessary tools to help them achieve compliance while delivering an exceptional user experience," said Sarah Clark, general manager, Identity Business Unit, Mitek.

About Nocks

Nocks is a blockchain-based payments platform that is committed to redefine the financial landscape. To achieve this Nocks utilizes numerous qualities of the Gulden blockchain and relies on automation, customization and seamless integration of their payment solutions into existing infrastructure. For a better performance and experience in (mobile) payments. Blockchain offers a great opportunity to work both standalone and together with the existing banking and payment infrastructure. Nocks develops and delivers the tools that enrich the lives of many everyday users, entrepreneurs, traders and developers.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,400 organizations and used by tens of millions of consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit www.miteksystems.com. (MITK-F)

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Mitek Contact:

Ann Reichert

Senior Director of Marketing

pr@mitksystems.com

Katherine Verducci

MIX Public Relations

pr@mix-pr.com

Mitek Investor Contacts:

Todd Kehrli or Jim Byers

MKR Group, Inc.

mitk@mkr-group.com

 Primary Logo

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